

### **AN LDI TRAINING COURSE**

# **UPSTREAM OIL & GAS BUSINESS ISSUE** (For All Employee & Supporting Staff of PSC)

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#### INTRODUCTION

This training has an important meaning for the success of the organization. Often without realizing it, their role is more than expected. In the upstream oil and gas business, the role of public relations, secretary, and support staff in the field who often come into contact with the community are at the forefront and become the 'face' of the upstream oil and gas industry.

From the start they supervised operational activities. Even before operational and technical activities are carried out, they have to prepare the 'community', and 'arrange' the place and location so that it is ready for work. Sometimes what is done is 'not visible', but in fact the results of the work determine the success of the next job. For example, drilling activities begin with an approach to the community and outreach, and communication with the community and local government.

Once the project is complete, their work continues, namely providing explanations and communicating the results and impacts. Tells and explains how upstream oil and gas activities provide benefits to the community.

It could be said that public relations activities do not stop at one point, but move across and follow business processes and the pace of upstream oil and gas activities.

#### WHY THIS TRAINING IS IMPORTANT

Public relations personnel, supporting staff such us secretaries, and also field workers who are directly or indirectly in contact with the community are required to have knowledge related to the basic principles of upstream oil and gas and PSC business, as well as regional issues.

First and foremost, you must understand the basic principles of upstream oil and gas business and be ready to answer various important questions and issues, such as:

• Why should Indonesia use PSC? What is the reason and what is the background?



 What's so great about PSC Cost Recovery? Why is there a misunderstanding about Cost Recovery? What is PSC Gross Split and its basic principles? What is the philosophy behind it? What if PSC Cost Recovery is compared with PSC Gross Split?

#### Understand PSC related issues, such as:

- How do capital expenditures and operational costs, oil costs and gas costs and production costs affect the PSC business?
- Understand the difference between industrial TJS and CSR? Why is one subject to cost recovery and the other not?
- Oil and gas taxation, and lex specialist principles, and what impact will this have on PSC operations? Understand the principles of assumed and discharged tax and uniformity principles.
- How do taxes and levies apply to Cost Recovery PSCs and Gross Split PSCs?
   What is the difference and how does it affect the upstream oil and gas business?

#### Understand regional issues, such as:

- Oil and Gas DBH: What is Oil and Gas DBH? What are the basic principles and how to calculate Oil and Gas DBH? How to determine producing districts and cities?
- PI 10%, basic principles and challenges? What is the purpose of giving a 10% PI? The issue of risk management, cash calls and cash management and how should the Regional Government through BUMD handle it?
- PBB Oil and Gas, what are the basic principles and how are they determined?
   What about the PBB of Exploration, is it different from the PBB during the exploitation period?
- Regional Taxes and Regional Levies, principles and methods of calculation, as well as procedures?

#### WHO MUST PARTICIPATE

Training is delivered to participants in a simple and popular manner, easy to digest and easy to understand. This training is perfect for:

- PR workers at all levels
- Secretaries and Admin Staff
- Staff managers to VP.
- Also suitable for workers in the field who have to accompany management to meet with local communities.



#### **Your Course Leader**

#### Dr. A. Rinto Pudyantoro is the author of:



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2012: A to Z Bisnis Hulu Migas

2014: Proyek Hulu Migas: Analisis dan Evaluasi

PetroEkonomi

2015: Dialog Tanya Jawab Migas

2019: Bisnis Hulu Migas – Mengurai Persoalan dan Memahami Masa Depan Bisnis Hulu Migas Indonesia 2019: Kebijakan Perpajakan: Optimalisasi Insentif & Kesimbangan Fiskal (collaboration with fiscal policy Agency)

2021: Bisnis Migas Menakar Persoalan

He has been working for over 31 years in the upstream Oil and Gas Industry, including 10 years in Vico Indonesia, 4 years in BP Indonesia, and in 2004 he worked as a Senior Manager - Revenue Accounting and Government Income at BP Migas and Senior Manager Taxation and Levy in SKK Migas.

In 1997 he was assigned by SKK Migas as head of SKK Migas for the Papua and Maluku areas. Finally, before retiring, Rinto served as Head of the Program and Communications Division of SKK Migas.

Currently, apart from being a permanent lecturer at Pertamina University, Rinto is the chairman of a Research Institute at Pertamina University called C-BEPES (Center for Business and Economics of Petroleum and Energy Studies)

He holds a bachelor's degree in accounting from the University of Gajah Mada (UGM)—Yogyakarta and a master's degree in international finance from the Business Institute of Indonesia (IBII)—Jakarta. He successfully earned a Ph.D. in Resources Economics from Bogor Institute of Agriculture (IPB) in the year 2012.

His experience as a trainer from 2005 – current, in Economics such as Resources Economics, Petroleum Economics, Fiscal and Regional Economics. And also in Financial and Accounting Oil & Gas: PSC accounting, Project Economics and Plan of Development, Budgeting & Reporting, PSC Taxation, and International Oil & Gas Petroleum Accounting.



## For registration and more information please contact

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